

Revision:

Date:

### Risks & Contingencies For Stand/Enclosure

<b>Risk Item<sup>1</sup></b>	<b>Level<sup>2</sup></b>	<b>Owner</b>	<b>Status and/or Contingency Plans</b>	<b>Decision Date</b>
Lead Time of Ordered Parts	Med	Matt Sennett	Will keep number of ordered parts down, possibly create some simple parts in-house. Get final concept nailed down to begin ordering as soon as possible.	10/17/2008
Compatibility of Commercial Items	Med-High	Matt Sennett	Don't really on online sources. Inspect physical parts to be sure of desired functionality and ability to be modified as needed.	10/17/2008
Limited Budget	High	Matt Sennett	Balance commercial parts and fabricated parts to keep cost down. Find inexpensive parts while maintaining part quality.	10/17/2008

<sup>1</sup>Risks are often categorized on the basis of risk type or impact to the project, to help teams organize and insure completeness of the risk assessment. Risks impact projects in 3 primary ways: performance (features, functionality, quality), schedule, or cost. Types of risk include: technical, quality, or performance (eg. high-risk technologies or changes in standards, unrealistic features or performance goals); project management risks (eg. time and resource allocation, poor planning); organizational risks (eg. inconsistent team priorities); external risks (eg. regulatory, customer priority changes, weather). Some risks fall into multiple categories, so you may want to use a categorization scheme only as an aid to completing the assessment.